

JOTINDRA STEEL & TUBES LIMITED

Regd. Office & Works: 14/3, Mathura Road, Faridabad- 121 003 (Haryana) India
Phone : +95-129-2477800,2477806, Fax : +95-129-, CIN: L27104HR1970PLC005240
E-mail : jotindra@jotindra.com; Web-site: www.jstltd.com

Date: 11th November, 2016

To
Listing Department,
MCX Stock Exchange Limited,
Vibgyor Towers, 4th Floor,
Plot No. C 62, G- Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 098

Dear Sir,

Sub: Outcome of Board Meeting held on November 11, 2016 to consider the Unaudited Financial results for the Quarter ended September 30, 2016

In reference to the above captioned subject, we wish to apprise your good office that the Board of Directors in its meeting held today i.e., November 11, 2016 at 4.00 P.M. and concluded at 6.35 P.M., has considered and approved the Un-audited Financial Results of the company for the quarter and half year ended 30th September 2016 along with Limited Review Report thereon. A copy of the results and Limited Review Report thereon is enclosed herewith as *Annexure 1*.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,
for JOTINDRA STEEL & TUBES LTD.

Shweta

(Shweta Garg)
Company Secretary



Delhi Office : 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110 019, India. Ph.: +91-11-26221934,+91-11-26414057 Fax : +91-11-26234244.
MANUFACTURERS & EXPORTERS OF :BLACK & G.I. STEEL TUBES
: M.S. CASTING, ALLOY STEEL CASTINGS & SPECIAL CASTING

JOTINDRA STEEL AND TUBES LIMITED

Registered Office : 14/3, MATHURA ROAD, FARIDABAD-121003

Ph.: 0129-24477806, Fax: 0129-2477898; Email Id: jotindrasteelandtubes@gmail.com; Web-site:www.jstltd.com

CIN: L27104HR1970PLC005240

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30.09.2016

PART-I								in Lacs
Sl. NO.	PARTICULARS	3 months ended 30.09.2016	Preceding 3 months ended 30.06.2016	Corresponding 3 months ended 30.09.2015 in the previous year	Year to date figures for the current period ended 30.09.2016	Year to date figures for the previous year ended 30.09.2015	Previous year ended 31.03.2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations	4393.54	10185.23	7570.60	14578.77	13011.36	28517.37	
	(a) Net Sales / Income from Operations (Net of excise duty)							
	(b) Other Operating Income	589.88	11.68	9.18	601.56	13.39	142.84	
	Total income from operations(net)	4983.42	10196.91	7579.78	15180.33	13024.75	28660.21	
2	Expenses							
	a) Cost of materials consumed	3283.84	3748.68	0.00	7032.52	0.00	1124.87	
	b) Purchases of stock-in-trade	584.64	3919.32	7294.35	4503.96	12582.36	26583.86	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	339.42	990.26	(124.95)	1329.68	(307.85)	(379.61)	
	d) Employee benefits expense	54.52	39.57	26.64	94.09	49.01	113.98	
	e) Depreciation and amortisation expense	65.00	50.00	50.31	115.00	100.62	192.29	
	f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	322.34	763.20	209.06	1085.54	371.73	506.36	
	Total expenses	4649.76	9511.03	7455.42	14160.79	12795.88	28141.75	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items [1-2]	333.66	685.88	124.37	1019.54	228.88	518.46	
4	Other Income	49.70	36.00	35.25	85.70	125.30	343.41	
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	383.36	721.88	159.62	1105.24	354.18	861.86	
5	Finance costs	148.95	89.72	108.03	238.67	199.91	431.69	
6	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	234.41	632.16	51.58	866.56	154.26	430.17	
7	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
8	Profit/Loss from Ordinary Activities before tax (7 ± 8)	234.41	632.16	51.58	866.56	154.26	430.17	
9	Tax Expense	70.00	20.00	15.00	90.00	35.00	84.00	
10	Net Profit/ Loss from Ordinary Activities after tax (9 ± 10)	164.41	612.16	36.58	776.56	119.26	346.17	
11	Extraordinary Items(Net of Tax expense Rs...Lakhs)	0.00	520.32	0.00	520.32	0.00	0.00	
12	Net Profit / Loss for the period (11 ± 12)	164.41	91.84	36.58	256.24	119.26	346.17	
13	Share of profit / (loss) of associates*	NA	NA	NA	NA	NA	NA	
14	Minority interest *	NA	NA	NA	NA	NA	NA	
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates [13 ± 14 ± 15] *	164.41	91.84	36.58	256.24	119.26	346.17	
16	Paid-up equity share capital - Face Value of Rs. 10/-each (Face Value of the Share shall be indicated)	487.46	487.46	300.19	487.46	300.19	487.46	
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	-	-	-	-	3403.91	
18	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):							
19.i	(a) Basic	3.37	1.88	1.22	5.26	3.97	7.10	
	(b) Diluted	3.37	1.88	1.22	5.26	3.97	7.10	
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):							
	(a) Basic	3.37	1.88	1.22	5.26	3.97	7.10	
	(b) Diluted	3.37	1.88	1.22	5.26	3.97	7.10	

Notes :

- At present Company continues in trading and fabrication activities
- Company has undertaken developing housing project on separate land through partnership firm in which company has 99% profit/loss sharing.
- Company in operating manufacturing activities of steel items in factory premises taken on Lease.
- The above Unaudited Financial Statement has been prepared on the basis of accounting policies adopted by the company for preparing the statutory accounts in the past and is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11.11.2016
- The Auditors' Report as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.

For JOTINDRA STEEL AND TUBES LIMITED

(A. K. SINGHA)

MANAGING DIRECTOR

DIN:00060206

PLACE : NEW DELHI


DATE : 11.11.2016.

JOTINDRA STEEL AND TUBES LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS PER REGULATION 33 OF THE LISTING REGULATIONS

		(' in Lakhs)	
Standalone / Consolidated Statement of Assets and Liabilities		As at 30.09.2016	As at 31.03.2016
Particulars		UNAUDITED	AUDITED
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	487.46	487.46
	(b) Reserves and surplus (including Revaluation Reserve of Rs. 184.32 Crore)	22,140.72	21,884.48
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	22,628.18	22,371.94
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	5,889.54	4826.68
	(b) Deferred tax liabilities (net)	309.34	309.34
	(c) Other long-term liabilities	-	0.00
	(d) Long-term provisions	-	0.00
	Sub-total - Non-current liabilities	6,198.88	5,136.02
5	Current liabilities		
	(a) Short-term borrowings	3,085.86	0.00
	(b) Trade payables	11,612.77	9,294.39
	(c) Other current liabilities	9,900.42	6,477.70
	(d) Short-term provisions	575.02	485.02
	Sub-total - Current liabilities	25,174.07	16,257.11
	TOTAL - EQUITY AND LIABILITIES	54,001.13	43,765.07
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	22,915.77	22,041.98
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	2,237.92	2,054.17
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	74.63	74.63
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	25,228.32	24,170.77
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,392.86	2,872.01
	(c) Trade receivables	21,569.41	10,723.87
	(d) Cash and cash equivalents	1,616.61	1,912.89
	(e) Short-term loans and advances	2,976.03	2,350.74
	(f) Other current assets	1,217.90	1,734.80
	Sub-total - Current assets	28,772.81	19,594.30
	TOTAL - ASSETS	54,001.13	43,765.07

For JOTINDRA STEEL AND TUBES LIMITED


 MANAGING DIRECTOR
 DIN:00060206

PLACE: NEW DELHI
DATE: 11.11.2016

Dear Shareholders, As part of Green Initiatives your company sends Annual Reports to shareholders using the e-mail Id's provided by the shareholders. We request you to update your e-mails Id's with your respective Depository Participants in case you hold shares in dematerialised form. Those holding shares in physical form are requested to update their e-mail Id's with the company or its RTA by sending a letter giving details of their Email Id, Name & Folio No. etc.

SALARPURIA & PARTNERS

CHARTERED ACCOUNTANTS

Also at

7, Chittranjan Avenue
Kolkata-700 072
Ph. No. 22375400, 01, 02

1008, Chiranjiv Tower

43, Nehru Place
New Delhi-110 019
Ph.No.26216579, 26414726**Auditor's Report on Review of Interim Financial Information to the Board of Directors**


To,

The Board of Directors
M/s. JOTINDRA STEEL & TUBES LIMITED
14/3, Mathura Road,
Faridabad-121003
Haryana.

We have reviewed the accompanying statement of unaudited financial results of M/s. JOTINDRA STEEL & TUBES LIMITED for the period ended 30th Sept, 2016 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners
Chartered Accountants,
Firm's Registration No. 302113E
Kamal Kumar Gupta
Partner
M.No.89190Place: New Delhi
Date: 11-11-2016